



FOR IMMEDIATE RELEASE

CFSG Proposes HK\$620 Million Convertible Bonds

(Hong Kong, 26 May 2017) – CASH* (SEHK: 1049) and CASH Financial Services Group (SEHK: 510, CFSG) jointly announces today that CFSG has proposed an issue of HK\$620 million in convertible bonds to independent investors.

The initial conversion price is HK\$0.31 per CFSG share, representing a premium of approximately 136.6% over the audited consolidated net asset value of CFSG of about HK\$0.131 per CFSG share as at 31 December 2016. Upon full conversion of the convertible bonds, a maximum of 2 billion conversion shares will be allotted and issued, representing about 32.60% of the enlarged issued share capital of CFSG. The shareholding interest of CASH in CFSG will be diluted to 27.19% while CASH remains the single largest shareholder of CFSG.

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG said, “We are very pleased to see the continued strong market interest in CFSG. This convertible bonds issuance, together with the share subscription in CFSG announced earlier, has substantially bolstered the capital base of CFSG. Their vote of confidence certainly gives a boost to our development of technology-driven financial services in Hong Kong and Mainland China. Our unparalleled FinTech investment platform and capital-intensive brokerage businesses are all fully geared to take off.”

Proceeds will be used for CFSG’s business expansion in Hong Kong and Mainland China for its margin financing and underwriting businesses, among others, amidst recent market booms and opportunities.

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**Celestial Asia Securities Holdings Limited and its subsidiaries*



About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. CASH companies comprise CASH Financial Services Group, CASH Algo Finance Group, CASH Retail Management Group and Net2Gather. Additional information is available at www.cash.com.hk.

About CFSG

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit www.cashon-line.com.